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Minutes from: **Ordinary General Assembly 2026** **of The People's Fund for Global Health and** **Development**

Time: 16.00 Copenhagen time

Date: May 31, 2026

Location: Google Meet

Present:

Kone Zana

Penelope Milsom

Frederik Federspiel

Sabah Boufkhed

Agenda:

- Welcome from the chairman
- Choosing a chair of the assembly
 - Frederik
- Choosing a secretary of the assembly
 - Frederik
- Registration of timely call for the general assembly
 - Done
- Report of the activities in the preceding year from the chairman
- Election of the board
 - Frederik will run for chairperson again (1 year term)
 - Penelope Milsom will run for the board again (2 year term)
 - Sabah Boufkhed will continue on the board as per bylaws §7 sect. 7-8
- Approval of the annual budget for the preceding year
- Received suggestions
- Choosing an auditor

- Other items
 - Discussion of plans for 2026
- Farewell

Report of activities in the preceding year (2025) from the chairman

GRANTS DISBURSED

- Disbursed one new double-grant in 2025 (total: 22)
- Estimated impact in numbers in 2025:
 - Reached 105 women and approximately 420 children
- This time, we disbursed our funds for 2025 as a double grant to the collective women's association in Bella Ahoukro & Bodo. The women in these two sister villages work together as a joint association across the two villages. They asked for approximately 2130 US\$ to buy agricultural equipment and seeds: Two cassava grinders, two cassava presses, 20 hand plows, 20 machetes, seeds for growing a variety of crops, and more.
- Update from Kone:
 - Grants for 2025: Kone in regular contact with grant recipients, they come to Bouaké to sell their crops and the attiéke and plakali produced using the new equipment. Equipment is working well and being put to use in the villages.
 - Updates from other WA's: Kone in regular contact with various previous grant recipient women's associations when they come to Bouaké.
 - Marie (volunteer) is still involved and will help out with future grants.

2025

Grant 22: Bella Ahoukro & Bodo



Initial meeting with the women's association.



Buying the tools.



Konan Ahou Rose, President of the women's association.



N'Guessan Amon Anne-Marie, Treasurer of the women's association.

Summary financials, 2025

INCOME

Total:
€2613.61

Compared to previous year (2024: €2737.85):
= -€124.2 (-4.5%)

EXPENSES

Category	Item	Date	Price in DKK	Price in €	Explanation
Bank fees	Internet banking fee	31-03-25	-150.00	-20.11	Internet banking fees
Bank fees	Internet banking fee	30-06-25	-150.00	-20.11	Internet banking fees
Grant	Grant 22 Côte d'Ivoire	11-09-25	-13564.14	-1818.25	Joint grant for women's associations in Bella Ahoukro and Bodo
Transfer fees & currency conversion loss	Remitly + MTN fees, item 3 transfer	11-09-25	-120.03	-16.09	-29 DKK fees to Remitly. Withdrawal: -91.03 DKK.
Transfer fees & currency conversion loss	Currency conversion loss, item 3 transfer	11-09-25	-360.78	-48.36	Paid -14044.95 DKK. Add the 120.03 DKK for transfer and withdrawal fees, and the real exchange rate value of grant.

Bank fees	Internet banking fee	30-09-25	-150.00	-20.11	Internet banking fees
Website	Renewal of website hosting services and domain registration	14-10-25	-1,332.03	-178.56	Renewal for one year (hosting + domain)
Transfer fees & currency conversion loss	Currency conversion loss, item 7 transfer	14-10-25	-61.35	-8.22	Loss on PayPal conversion rate
Bank fees	Internet banking fee	31-12-25	-150.00	-20.11	Internet banking fees

SUMMARY BUDGET

€ to DKK exchange rate used: 7.46

Item	Amount (DKK)	Corresponding amount (€)
Gross income		
Recurring membership fee payments and donations	19,497.53	2613.61
Interest earned from bank account	0.84	0.11
Total gross income	19,498.37	2,613.72
Expenses		
<u>Grants (total)</u>	<u>-13564.14</u>	<u>-1818.25</u>
Grants disbursed	-13564.14	-1818.25
<u>Administration (total)</u>	<u>-2511.57</u>	<u>-336.67</u>
Grant transfer costs incl. transport	-480.81	-64.45
Bank fees	-600.00	-80.43
PayPal	-37.37	-5.01
Website	-1332.03	-178.56
Paypal conversion rate loss for website fee payment	-61.35	-8.22
<u>Fundraising/promotion</u>	<u>-0</u>	<u>-0</u>
Total expenses	-16075.70	-2154.92
Net result	3,422.67	458.8

Proportion of individual donor funds reaching recipients (grants total / total expenses): **84%**

Approval of the annual budget for the preceding year (2025)

- Budget approved by all attendees
 - Approved
- Budget submitted for audit to Dr. Howraman Meteran, MD, PhD, MSc

Election of the board

- Frederik will run for chairman again (1 year term)
- Approved
- Penelope Milsom will run for the board again (2 year term)
- Approved
- Sabah Boufkhed will continue on the board as per bylaws §7 sect. 7-8

Received suggestions

- None

Choosing an auditor

- We elect Dr. Howraman Meteran to be our auditor again next year.

Other items

● Discussion of plans for 2026

- Grants to disburse
 - Aiming for 3 grants total
 - Timing of grants with rainy/dry seasons: June to September best (rainy season). Aiming to disburse within this period (end of July / Beginning of August best for money transfer, meaning grant process should ideally start in end of June / early July).
- Fundraising

- Opted to stop paying for fundraising permit as was expensive, and we have generally been unsuccessful in efforts using the fundraising modalities permitted. We can still use word-of-mouth for fundraising, which has been our primary successful way of getting new members and donations.
- **Assignment of tasks decided upon**
 - No new activities decided besides our usual regular activities for managing the organisation and disbursing grants.
 - Initiate grant process end of June / early July
 - Disburse grants in July-August
- **Timeline for completion of tasks decided upon**
 - See above
- **Other**
 - None
- **See you next year**

Current constitution of the board and approval of minutes and bylaws

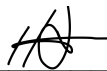
Chairman (and acting treasurer): Frederik Federspiel

Vice Chairwoman: Penelope Milsom

Board member: Sabah Boufkhed



Frederik Federspiel
Chairperson
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